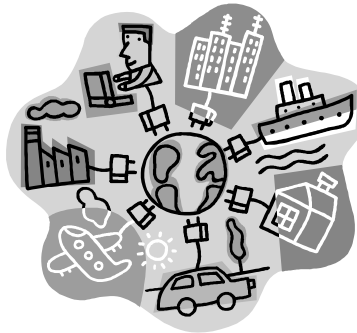
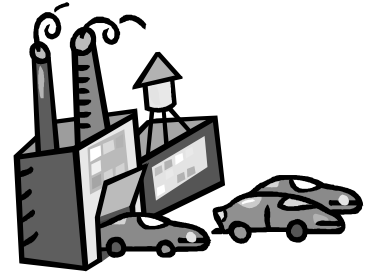


The Global Economy



- 1) What is industrial homework?
- 2) If both the state and federal child labor laws apply to the same employment situation, which has precedence?
 - a. The state law
 - b. The federal law
 - c. The most stringent standard of the two
- 3) If the U.S. currently has a trade deficit, what does this mean?
- 4) Which country exports the most motor vehicles today?
 - a. Germany
 - b. France
 - c. Japan
- 5) A country's economic well-being is often measured in terms of GDP. What does GDP stand for?



Answers: 1. When employees take work home with them to complete; when workers are employed to do work from their homes; 2. c; 3. The country imports more than it exports; 4. c; 5. Gross Domestic Product