

## What Does Real Life Cost?

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1) Maintenance of a rental property is the responsibility of:

- a. The landlord
- b. The tenant
- c. The city



2) You go to a bank to open a savings account. Which of the following is true?

- a. The bank may check your credit history
- b. The bank must offer you a savings account
- c. If you are high risk the bank can require a co-signer

3) Which of the following consumers would be the best candidate for going completely wireless, meaning the consumer discontinues local phone service and uses only a wireless phone?

- a. Household of four, including two parents and two teenagers
- b. Someone who works from his or her home
- c. A young adult living either alone or in a group house

4) You're a teenager who has just learned to drive. It will generally be cheaper to purchase car insurance:

- a. On your own
- b. Through your parents' policy
- c. From a company that caters to high-risk drivers



5) What is one reason credit card issuers heavily market cards to college students even though many do not have a regular source of income?



Answers: 1. a; 2. a; 3. c; 4. b; 5. The benefits of building customer loyalty; the expectation that parents will pay the bill