

## **Lightning – Personal Finance – World of Work**

1. Children this age and older may work in US fields picking fruit:
2. The new hourly federal minimum wage is:
3. You are an hourly employee. You are asked to work Saturday after already working 40 hours this week. Your pay for these additional hours will be at what rate?
4. During the school year, 15-year-olds may work no more than this many hours per week:
5. When speaking of work, compensation refers to wages and:  

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6. Which federal law establishes the 40-hour work week?
7. Your mom sells shoes. She earns money for each pair she sells. What is the term for this type of income?
8. In addition to his regular salary, at the end of the year your dad earned this additional money as a reward for the company's profitable year. This is called:
9. Gratuities are most commonly given to employees in this sector:
10. Your grandpa retired a few years ago and each month he receives income from his former employer. This income is called:

## **World of Work Answers**

1. 10
2. \$7.25/hour
3. Time and a half
4. 18
5. benefits; fringe benefits
6. FLSA; Federal Labor Standards Act
7. Commission
8. Bonus; profit sharing
9. Service
10. Pension